

RESOLUTION NO. 2017-10

**A RESOLUTION TO RECIND RESOLUTION 2008-48, A RESOLUTION
RESTRICTING THE USE OF GRT DERIVED FROM NEW CONSTRUCTION**

WHEREAS, the Governing Body of the Town of Edgewood, State of New Mexico adopted resolution 2008-48 which set aside the gross receipts tax from new construction within the Town of Edgewood for infrastructure improvements, and

WHEREAS, in times of scarce resources, it is necessary to allocate resources in a manner that best benefits the Town, and

WHEREAS, the Governing Body determines that it is in the best interest of the Town to utilize the revenue generated from the gross receipts taxes collected from new construction to assist in the operation of the Town.

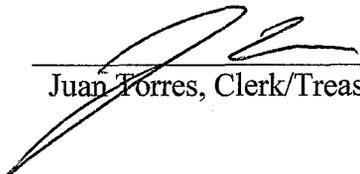
NOW THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Town of Edgewood, State of New Mexico hereby adopts Resolution 2017-10 which rescinds Resolution 2008-48.

PASSED, APPROVED and ADOPTED this 21 day of June, 2017.



John Bassett, Mayor

ATTEST:



Juan Torres, Clerk/Treasurer

